

AIA Hong Kong

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Media release

AIA Group Acquires New Medical Center Holdings in Hong Kong

Hong Kong, 6 November 2024 – AIA Group has agreed to acquire New Medical Center Holdings ("NMC"), a multi-specialty practice in Hong Kong. As one of the largest clinic-based providers of gastroenterology and general surgery in Hong Kong, NMC has established itself as a differentiated and trusted specialist outpatient services company.

The acquisition reflects AIA's Integrated Healthcare Strategy to enable customers to obtain accessible, affordable and effective healthcare through more personalised health insurance and greater integration with outpatient clinics and medical providers. It underscores AIA's commitment to provide customers with high-quality and cost-effective services in an outpatient setting.

Leveraging technology and analytics, and advanced healthcare management capabilities, AIA is ensuring that its customers in Hong Kong have the support of a first-class network of over 1,000 affiliated service providers that is effective and tailored to their needs. By bringing NMC into AIA's ecosystem, customers will benefit from greater choice and a more integrated healthcare experience, supporting AIA's Purpose of helping people live Healthier, Longer, Better Lives.

Dr Kelvin Loh, AIA Group Chief Healthcare Officer, said, "AIA's Integrated Healthcare Strategy is simplifying how people navigate the healthcare system, helping them to access the best possible care, providing more integrated services and avoiding unnecessary costs. The acquisition of NMC further strengthens AIA's unique capabilities and assets, reinforcing our position as the leading health insurer in the region."

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About AIA Hong Kong & Macau

AIA Group Limited established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have close to 17,000 financial planners¹, as well as an extensive network of independent financial advisors, brokerage and bancassurance partners. We serve over 3.6 million customers², offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked assurance schemes with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high-net-worth customers.

- as at 30 June 2024
- Including AIA Hong Kong and AIA Macau's individual life, group insurance and pension customers (as at 30 June 2024)

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AIA Group Limited is incorporated in Hong Kong with limited liability.

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"Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macao Special Administrative Region", respectively.