



**HEALTHIER, LONGER,
BETTER LIVES**

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Media release

AIA Hong Kong Provides Group Insurance and Pension Scheme Employee Members¹ with Unique-in-market² Portable Cancer Coverage with No Medical Examination Required

Lasts Beyond Employment with Guaranteed Renewal Until the Age of 80 of the Insured

HONG KONG, 28 May 2024 – As a group insurance and pension service provider who cares about employees' health, AIA Hong Kong understands employees' need for cancer protection and has launched **"Shield Up Cancer Protection Plan"**, a **unique-in-market² portable cancer coverage with no medical examination required**, for employee members of AIA group insurance schemes and AIA MPF, ORSO, Macau pension schemes¹. The Plan is easy to apply for, requiring only simple health declaration for eligible employee members³. It also includes valuable features such as guaranteed renewal until the age of 80 of the insured, different sum assured options, and continued coverage even if the insured leaves their company or retires, a testament to AIA Hong Kong's customer-centric philosophy ensuring protection for the health of employee members.

Ms Amelie Shen, Chief Corporate Solutions Officer of AIA Hong Kong and Macau, said: "Cancer is the leading cause of death in Hong Kong and is on the rise in younger adults, with the number of new cancer patients aged 20 to 44 increasing by 17% between 2011 and 2021⁴. In addition, our internal data shows that most companies currently do not provide critical illness protection for their employees. When employees are diagnosed with cancer, they face a heavy burden of medical care and family living expenses. Therefore, it's important for employees to enhance their cancer protection as needed.

We fully understand the needs of employees. With the new 'Shield Up Cancer Protection Plan', we target to provide cancer protection for employee members of group insurance and pension schemes. The Plan features unique-in-market², portable cancer coverage with no medical examination required and a simple application process, enabling insured employee members to be protected until the age of 80 regardless whether they are working, have resigned or retired so as to give them peace of mind to cope with the risks associated with cancer. Coupling 'Shield Up Cancer Protection Plan' with our 'StepUp Medical Protection Plan 2^{5#}', employee members can further enhance their medical safety net as they live 'Healthier, Longer, Better Lives'."

AIA Group Limited is incorporated in Hong Kong with limited liability.

"AIA Hong Kong & Macau", "AIA Hong Kong", "AIA Macau", "AIA" or "the Company" herein refers to the Hong Kong Branch and/or Macau Branch of AIA International Limited (Incorporated in Bermuda with limited liability).

"Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macao Special Administrative Region", respectively.

Key Features of AIA “Shield Up Cancer Protection Plan”:

- 1) **Unique-in-market² portable cancer protection even if the insured leaves their company or retires:** “Shield Up Cancer Protection Plan” is exclusively offered to employee members of AIA group insurance schemes and AIA MPF, ORSO, Macau pension schemes¹. This plan will continue to provide the insured with essential coverage against cancer⁶ until the age of 80 even if the insured leaves their company or retires.
- 2) **Simple application with no medical examination required:** Only simple health declaration is required. No medical examination or submission of any proof of health is required.
- 3) **Guaranteed renewal until the age of 80 with a fixed premium for every 5-year coverage period:** Regardless of the insured’s health condition, they can renew their policy until age 80, and the premium will be fixed for every such 5-year coverage period⁷.
- 4) **Different sum assured options:** There are three sum assured options of HKD/MOP* 100,000, HKD/MOP* 200,000 and HKD/MOP* 300,000 to meet different needs.
- 5) **Up to 100% of sum assured as cancer benefit:** If the insured is diagnosed with cancer, a lump sum benefit will be payable, up to 100% of sum assured as immediate financial support⁸.
- 6) **Compassionate death benefit:** In the unfortunate event that the insured passes away and no cancer benefit has been paid under the policy, a compassionate death benefit of HKD/MOP*10,000 will be paid, which will provide additional support to the insured’s loved ones.

Special Application Period

AIA Hong Kong has designated a special application period for the “Shield Up Cancer Protection Plan”. Eligible current employee members can submit applications to the financial planners of their AIA group insurance or pension schemes through their employer on or before 31 December 2024⁹.

The above information is for reference only and it does not constitute any offer and/or insurance product recommendation. The product information in this document does not contain the full terms of the product. For the details of the product features, terms and conditions, exclusions and key product risks, you may refer to the product brochure and policy contract of the relevant product or surf the webpage.

Notes:

1. AIA MPF and AIA ORSO schemes are only applicable to Hong Kong. AIA Macau pension scheme is only applicable to Macau.
2. Unique-in-market refers to Shield Up Cancer Protection Plan’s unique feature as a portable cancer protection plan for employee members of group insurance schemes and/or pension schemes in Hong Kong, which will continue to provide the employee member as the insured with cancer coverage even if the employee member leaves his/her company or retires. This plan is unique in market when compared with critical illness insurance products provided by Hong Kong major insurance companies, as of April 2024.
3. For more information on eligibility, please read the “Member Enrolment Guidelines” in the product brochure.
4. [Hong Kong Cancer Statistics Summary Report](#), Hong Kong Cancer Registry. Comparison of the number of new cases at all parts by year and age group 20 to 44 years from 2011 to 2021.
5. Please refer to the product brochure of StepUp Medical Protection Plan 2 for details: aia.com.hk/en/stepup2

6. Cover of cancer does not include Early Thyroid Cancer (at TNM Classification T1N0M0 or a lower stage); early prostate cancer (at TNM Classification T1a or T1b or a lower stage); early chronic lymphocytic leukemia classified as less than RAI Stage III; skin cancer (except malignant melanoma); any cancer where HIV infection is also present; and any pre-malignant or non-invasive cancer or Carcinoma-in-situ. Please refer to the policy contract for the definitions of cancer.
 7. Renewal premium of next renewal period will be based on the prevailing premium rates for the age of the insured at the time of renewal (Please refer to the “Premium Adjustment” under Important Information in the product brochure).
 8. The cancer benefit will be determined based on the policy year in which the insured is diagnosed with cancer. If the insured is diagnosed with cancer in the first policy year, 100% of the Total Basic Premium Paid will be paid. If the insured is diagnosed with cancer in the second policy year, 105% of the Total Basic Premium Paid will be paid. If the insured is diagnosed in the third and fourth policy years, 50% and 75% of the sum assured will be paid respectively. If the insured is diagnosed from cancer in the 5th policy year and onwards, 100% of the sum assured will be paid. Total Basic Premium Paid means the total amount of due and payable premium(s) which have been paid to the basic policy and received by the Company from the policy date up to the end of the current policy year. Total Basic Premiums Paid does not include any prepaid premium or overpayment.
 9. Employee Member Enrolment Guidelines: Eligible members should submit the application in the period below: for employee members of an AIA group insurance schemes, within 60 days from the effective date of the member’s coverage of AIA group insurance scheme; within 30 days prior to or after the termination date of the member’s coverage of the scheme (termination date inclusive); or within 60 days from the policy anniversary of the scheme. For employee members of AIA MPF, ORSO, Macau pension schemes, within 60 days from the effective date of the member’s participation in the scheme; within 30 days prior to or after the termination date of the member’s participation in the scheme (termination date inclusive); or during 1 April to 30 June of each calendar year (both dates inclusive); or within the special application period of the cancer protection plan.
- # The above product combination and coverage are for reference only. Customers should purchase suitable products according to the actual personal needs and affordability. Each of the above products can be purchased separately.

*MOP is only applicable to the policies issued in Macau.

About AIA Hong Kong & Macau

AIA Group Limited established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have over 17,000 financial planners¹, as well as an extensive network of independent financial advisors, brokerage and bancassurance partners. We serve over 3.5 million customers², offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked assurance schemes with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high-net-worth customers.

¹ as at 31 December 2023

² Including AIA Hong Kong and AIA Macau’s individual life, group insurance and pension customers (as at 31 December 2023)

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